Advantages of policy: Developers has direct access to segments which gives more control and flex while developing also modularity.

Disadvantages of seperating policy: It has no way to journal anything and code is dependent to its adress space. External fragmentation without compaction. Hard to implement.

Advantages of mechanism on seperating: It can provide more virtual address than actual main memory.

Disadvantages at mechanism on seperating: It is not fast as TLB+Paging combination. It need more storage like Backup stor efor a overhead. Page no need these.